



CITY OF WALESKA

MARCH 9, 2026

REQUEST FOR QUALIFICATION (RFQ) NO. 2026-001

FOR

AUDIT SERVICES FOR FY2026 – FY2030

Purchasing Agent: Lauren Garrett, City Clerk

Addendum 1 providing Questions and Answers

REQUEST FOR QUALIFICATIONS NO. 2026-01
PROFESSIONAL AUDIT SERVICES
ADDENDUM 1 PROVIDING QUESTIONS AND ANSWERS

- 1. Does the City anticipate any new debt issuances in FY26?**
No, the City does not anticipate any new debt issuances in FY26.
- 2. Were any new funds created in FY26?**
Yes, the City created a TSPLOST Fund year-to-date FY26.
- 3. Has the City experienced turnover of financial staff in the past year?**
Yes, the City has experienced turnover in the City Clerk/Manager, Water Clerk, and Sanitation/Accounts Payable Clerk positions.
- 4. How many auditors were on site for the FY25 audit fieldwork?**
No auditors were on site for the FY25 audit fieldwork.
- 5. How long were auditors on site for the FY25 audit fieldwork?**
No auditors were on site for the FY25 audit fieldwork.
- 6. Are City financial documents/invoices available in PDF format for a hybrid model of onsite and remote fieldwork?**
Not all City financial documents/invoices are available in PDF format for the entire period of fiscal year 2026. For future audit periods, the City financial documents/invoices will be available in PDF format.
- 7. How many auditor journal entries were made for FY25?**
There were no auditor journal entries for FY25.
- 8. If possible, what were the audit fees for the FY24 and FY25 audits?**
The FY25 audit fee was \$18,000 and the FY24 audit fee was \$18,000.
- 9. Did the FY25 auditor perform any additional services? (IE assistance with the Report on Local Government Finances, Depreciation, etc)**
No.
- 10. If so, what was the City billed for these services?**
N/A
- 11. Has the City recently changed accounting software or does the City anticipate changing accounting software in the near future?**
No, the City has not changed accounting software and does not anticipate changing accounting software in the near future. The City does plan to implement pooled cash in the near future.
- 12. Does the City expect the auditor to prepare the financial statements, including note disclosures, or will these be prepared by management?**
The City expects the auditor to prepare the financial statements, including note disclosures with the assistance of management.

REQUEST FOR QUALIFICATIONS NO. 2026-01
PROFESSIONAL AUDIT SERVICES
ADDENDUM 1 PROVIDING QUESTIONS AND ANSWERS

13. Who maintains the City's depreciation/amortization schedules?

The City maintains their depreciation/amortization schedules.

14. Are there any additional reporting requirements to be included in the proposal (e.g., Report of Local Government Finances or other state filings)?

The City will prepare and file the Report of Local Government Finances and other ancillary reports.

15. Will the auditor be provided read-only access to the City's accounting system during the engagement?

Read-only access for the auditor can be arranged.

16. What is the anticipated timing for availability of the trial balance and supporting schedules?

The City anticipates the trial balance and supporting schedules to be available no later than the end of September but strives for early to mid-September.

17. Is the City open to a hybrid approach, including both onsite and remote audit procedures?

Yes, the City is open to a hybrid approach, including both onsite and remote audit procedures.

18. Can you provide any insight into the City's decision to issue a new RFQ for audit services at this time?

The City's 2022 RFP resulted in limited response. The City issued a 2026 RFQ to solicit additional interest and competition for these services from firms with specific experience in governmental audits.

19. The prior audit report appears to have been issued after the typical deadline – were there any specific factors (e.g., audit timing, internal staffing, or other considerations) that contributed to this delay?

The delay was attributable to the auditors. The City provided the trial balance and supporting schedules on September 17, 2025.

20. What was the prior audit fee?

\$18,000

21. Has the City implemented GASB 101, *Compensated Absences*?

No, GASB101 has not been implemented. The City does not anticipate significant changes to the compensated absences accruals as a result of implementation.